

CANE RIVER WATERWAY COMMISSION 244 Cedar Bend Natchez, Louisiana 71456

May 12, 2020

Commission Members,

This letter is to formally provide written notice to you pursuant to the Local Government Budget Act, R.S. 39:1311(A).

The Commissions 2019/2020 fiscal year is coming to a close. After review of actual expenditures with some projections the Commission needs to adjust its 2019/2020 General account budget will result in a surplus and Capital account budget that will result in a deficient.

Funding proposals/authorizations, lake and weather predictions are factors that caused the 2019/2020 general budget to experience a surplus and the capital account budget will experience a deficient due to money movement to the general account budget. In some instances, funding proposals were not completed as expected. The Commission is committed to public awareness and has provided public statements, updates, and Lake Information through its web site and official journal.

In accordance with law, and to keep the public aware of the Commission finances I will make available the Commission 2019-2020 General and Capital amended budgets in the following means:

A. Posted at the Commission facility located at 244 Cedar Bend, Natchez, Louisiana 71456

- B. On the Commission web site <u>www.caneriverwaterway.com</u>
- C. Posted in the Commissions official journal
- D. Public requests

I have additionally advertised that the Commission will hold a public hearing and a public meeting that will officially allow for public comment, discussion and adoption of the 2019/2020 general and capital budget amendments in the Commissions journal and on its web site.

I hereby propose that the Cane River Waterway Commission amend the current budget to adjust fund line item expenditures to the General account that will result in a surplus to the ending fund balance and adjust the fund line to move money to the General account that will result in a deficient to the Capital account for the 2019/2020 fiscal year.

Respectfully Submitted,

Betty Fuller Commission Administrator